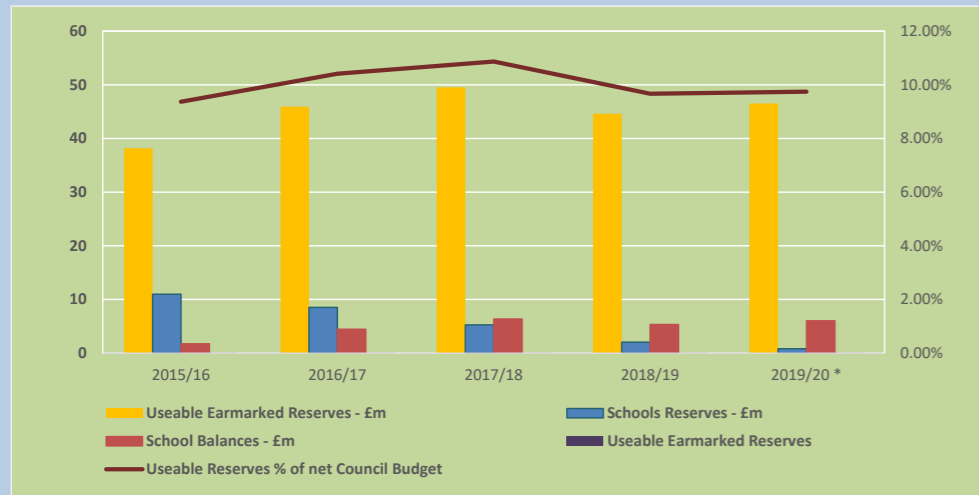


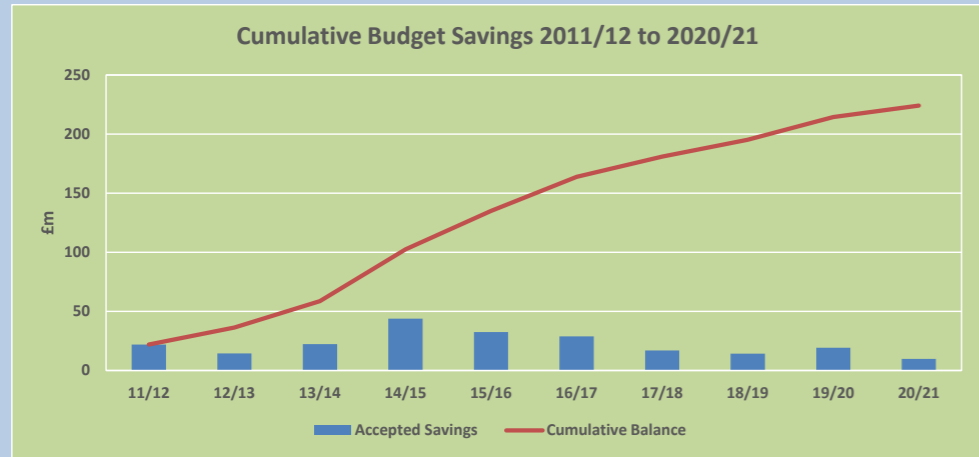
**FINANCIAL SNAPSHOT REPORT - BUDGET STRATEGY VERSION - SEPTEMBER 2020**

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts.

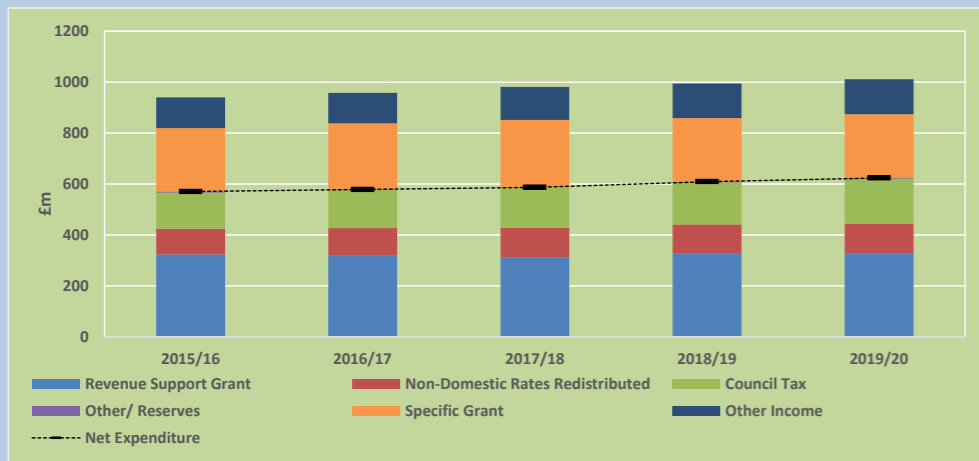
**Level of Useable Earmarked Reserves and Useable Reserves as a % of net Council Budget**



**Cardiff Council Historic Cumulative Budget Savings**



**Actual Revenue Funding Split**



**Other Financial Indicators**

Indicator	2016/17	2017/18	2018/19	2019/20*
Working Capital as a percentage of Gross Revenue Expenditure (%)	6.99%	8.69%	7.15%	10.94%
Unallocated/General Reserves to Gross Revenue Expenditure (days)	6	6	6	6
Long-term Borrowing to Long-term Assets (ratio)	35.13%	36.36%	36.91%	38.46%
Long-term Borrowing to Taxation & Aggregate External Finance	103.10%	103.10%	104.00%	114.75%

\* 2019/20 figures are estimates, subject to Audit.

The tables below show the Outturn position for the 2019/20 financial year for both revenue and capital, and the current position at Month 4 2020/21.

**Revenue Outturn Position**

Directorate	Net Expenditure Budget £000	Outturn £000	Variance £000	Variance %
Corporate Management	26,337	26,290	(47)	(0.2%)
Economic Development	4,035	4,425	390	9.7%
Education & Lifelong Learning	272,126	272,812	686	0.3%
People and Communities				
Housing and Communities	45,145	44,416	(729)	(1.6%)
Performance and Partnerships	2,762	2,616	(146)	(5.3%)
Social Services	172,727	177,241	4,514	2.6%
Planning, Transport and Environment	37,702	41,027	3,325	8.8%
Resources				
Governance & Legal Services	5,493	6,136	643	11.7%
Resources	16,662	16,655	(7)	(0.0%)
<b>Total Directorates</b>	<b>582,989</b>	<b>591,618</b>	<b>8,629</b>	<b>1.48%</b>
Capital Financing	35,236	34,789	(447)	(1.3%)
General Contingency	3,000	0	(3,000)	(100.0%)
Summary Revenue Account etc.	1,964	571	(1,393)	(70.9%)
Discretionary Rate Relief	400	421	21	5.3%
<b>Total</b>	<b>623,589</b>	<b>627,399</b>	<b>3,810</b>	<b>0.6%</b>
Funded by:				
Revenue Support Grant	328,126	328,126	0	0.0%
Non-Domestic Rates (NDR)	116,504	116,504	0	0.0%
Reserves and Balances	2,750	2,750	0	0.0%
Council Tax	176,209	180,019	(3,810)	(2.2%)
<b>Total Funding</b>	<b>623,589</b>	<b>627,399</b>	<b>-3,810</b>	<b>0.0%</b>
<b>Net (Surplus) /Deficit for Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Capital Outturn Position - 19/20**

Directorate	Budget £000	Outturn £000	Variance £000	Variance %	(Under)/Overspend £000	Slippage £000
Economic Development	72,119	65,665	(6,454)	(8.9%)	0	(6,454)
Education & Lifelong Learning	42,759	17,236	(25,523)	(59.7%)	2,453	(27,976)
People and Communities						
Housing and Communities	13,285	8,937	(4,348)	(32.7%)	0	(4,348)
Social Services	899	616	(283)	(31.5%)	0	(283)
Planning Transport and Environment	39,288	23,772	(15,516)	(39.5%)	(50)	(15,466)
Resources	9,005	6,670	(2,335)	(25.9%)	0	(2,335)
<b>Total</b>	<b>177,355</b>	<b>122,896</b>	<b>(54,459)</b>	<b>(30.71%)</b>	<b>2,403</b>	<b>(56,862)</b>

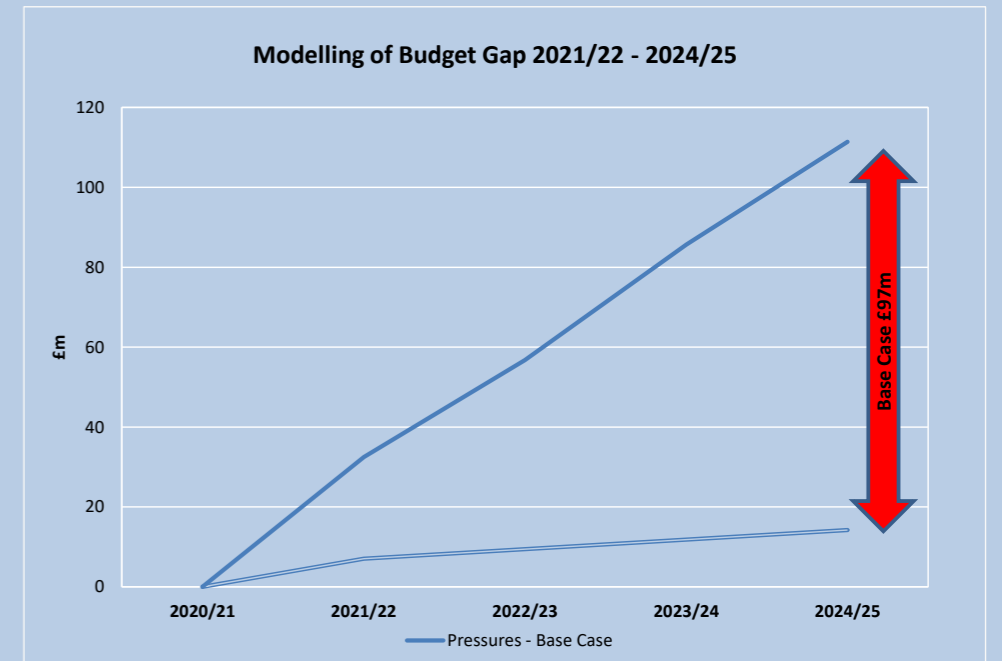
**Month 4 Monitoring Position**

Directorate	Covid-19 Impact £000	Directorate Position £000	In-Year Savings £000	Total Variance £000
Corporate Management	1,013	0	0	1,013
Economic Development	45	(150)	(399)	(504)
Education & Lifelong Learning	155	2,401	(1,035)	1,521
People and Communities				
Housing and Communities	19	(432)	(536)	(949)
Performance and Partnerships	0	0	0	0
Social Services	113	3,878	(753)	3,238
Planning, Transport and Environment	134	(43)	(91)	0
Recycling & Neighbourhood Services	6	(6)	0	0
Resources				
Central Transport Services	0	327	0	327
Governance & Legal Services	0	512	(11)	501
Resources	167	73	(305)	(65)
<b>Total Directorates</b>	<b>1,652</b>	<b>6,560</b>	<b>(3,130)</b>	<b>5,082</b>
Corporate Contingency	0	(3,000)	0	(3,000)
Capital Financing	0	300	0	300
Summary Revenue Account	0	(400)	0	(400)
<b>Net Position</b>	<b>1,652</b>	<b>3,460</b>	<b>(3,130)</b>	<b>1,982</b>

The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

**MTFP Scenario**

	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000	TOTAL £000
Total Pressures	32,453	24,285	28,954	25,702	111,394
Funding Assumptions	(7,036)	(2,380)	(2,392)	(2,404)	(14,212)
<b>Budget Requirement Reduction</b>	<b>25,417</b>	<b>21,905</b>	<b>26,562</b>	<b>23,298</b>	<b>97,182</b>
<b>Council Tax Assumptions - at 4%</b>	<b>6,090</b>	<b>6,334</b>	<b>6,587</b>	<b>6,880</b>	<b>25,891</b>
<b>Total Savings</b>	<b>19,327</b>	<b>15,571</b>	<b>19,975</b>	<b>16,418</b>	<b>71,291</b>
<b>Total Strategy</b>	<b>25,417</b>	<b>21,905</b>	<b>26,562</b>	<b>23,298</b>	<b>97,182</b>



**Capital Expenditure & Capital Financing Requirement (CFR)**

	31 Mar 20 £000	31 Mar 21 £000	31 Mar 22 £000	31 Mar 23 £000	31 Mar 24 £000	31 Mar 25 £000
<b>Capital Expenditure</b>	<b>Actual</b>	<b>Estimate</b>	<b>Estimate</b>	<b>Estimate</b>	<b>Estimate</b>	<b>Estimate</b>
Council Fund (General Fund)	122,896	101,953	196,028	168,801	59,508	27,304
Housing Revenue Account	41,521	52,783	87,565	87,330	55,805	62,230
<b>Total Capital Expenditure</b>	<b>164,417</b>	<b>154,736</b>	<b>283,593</b>	<b>256,131</b>	<b>115,313</b>	<b>89,534</b>
<b>Capital Financing Requirement excl. Landfill</b>						
Council Fund CFR	537,273	532,000	600,666	633,580	634,247	614,697
Housing Revenue Account CF	290,217	314,000	381,433	441,044	464,434	493,030
<b>Total CFR</b>	<b>827,490</b>	<b>846,000</b>	<b>982,098</b>	<b>1,074,624</b>	<b>1,098,682</b>	<b>1,107,727</b>

**Affordability Indicator - Capital Financing Costs as a % of Controllable Budget**

	2011/12	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	Difference 11/12-24/25
	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	
	%	%	%	%	%	%	%	%
<b>Net</b>	<b>13.47</b>	<b>11.87</b>	<b>11.21</b>	<b>11.35</b>	<b>11.21</b>	<b>12.88</b>	<b>12.49</b>	<b>(7.28)</b>
<b>Gross</b>	<b>15.17</b>	<b>17.27</b>	<b>16.02</b>	<b>16.41</b>	<b>17.05</b>	<b>19.35</b>	<b>18.82</b>	<b>24.06</b>